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	<b>POLAND</b>	<b>\$10,000</b>	<b>S&amp;P 500</b>	<b>\$10,000</b>
2002	31.81%	13,181	-22.00%	7,800
2003	102.18%	26,649	28.70%	10,039
2004	76.24%	46,967	10.90%	11,133
2005	54.32%	72,479	4.90%	11,678
2006	65.54%	119,985	15.80%	13,523
2007	15.86%	139,016	5.50%	14,267
2008	4.44%	145,191	-37.00%	8,988
2009	60.87%	233,575	36.50%	12,269
2010	36.13%	317,971	15.10%	14,122
2011	-12.40%	278,529	2.10%	14,418
2012	15.30%	321,144	16.00%	16,725
2013	35.20%	434,187	29.60%	21,676
2014	19.18%	517,464	13.70%	24,646
2015	5.82%	547,581	1.40%	24,991
2016	6.20%	581,531	12.00%	27,989
2017	17.52%	683,415	21.10%	33,895
	<i>total gains</i>	<b>6834%</b>	<i>total gains</i>	<b>339%</b>

2002

<b>Company</b>	<b>Symbol</b>	<b>Buy</b>	<b>Sell</b>	
Nextel Comm.	NXTL	\$5.00	\$6.00	20.00%
Williams Co.	WMB	\$1.88	\$2.70	43.62%
			<b>TOTAL:</b>	<b>31.80%</b>

2003

<b>Company</b>	<b>Symbol</b>	<b>Buy</b>	<b>Sell</b>	
Circuit City	CC	\$7.00	\$10.23	46.14%
AmeriCredit	ACF	\$2.75	\$15.87	477.09%
Tyco	TYC	\$13.39	\$27.05	102.02%
K-Mart	KMRT	\$15.00	\$23.95	59.67%
McDonald's	MCD	\$13.75	\$24.83	80.58%
Boeing	BA	\$25.84	\$42.14	63.08%
PolyMedica	PLMD	\$18.03	\$26.04	44.43%
Transocean	RIG	\$19.87	\$24.01	20.84%
CoinStar	CSTR	\$14.40	\$18.11	25.76%
			<b>TOTAL:</b>	<b>102.20%</b>

2004

<b>Company</b>	<b>Symbol</b>	<b>Buy</b>	<b>Sell</b>	
Apple Inc.	AAPL	\$14.03	\$32.20	129.51%
Barnes & Noble	BKS	\$26.24	\$32.27	22.98%
			<b>TOTAL:</b>	<b>76.20%</b>

2005

<b>Company</b>	<b>Symbol</b>	<b>Buy</b>	<b>Sell</b>	
NYSE - Archipelago	NYX	\$18.50	\$50.00	170.27%
AutoNation	AN	\$15.21	\$21.73	42.87%
Ruby Tuesday	RT	\$21.92	\$25.89	18.11%
Wal-Mart	WMT	\$43.00	\$46.80	8.84%
Doral Financial	DRL	\$8.06	\$10.60	31.51%
			<b>TOTAL:</b>	<b>54.30%</b>

2006

<b>Company</b>	<b>Symbol</b>	<b>Buy</b>	<b>Sell</b>	
Pacific Ethanol	PEIX	\$12.15	\$39.70	226.75%
Budweiser	BUD	\$41.44	\$49.20	18.73%
Maytag	MYG	\$17.22	\$21.50	24.85%
Movie Gallery	MOVI	\$2.07	\$6.93	234.78%
Express Jet	XJT	\$5.55	\$6.55	18.02%
Tuesday Morning	TUES	\$12.35	\$15.55	25.91%
Pier 1 Imports	PIR	\$6.43	\$5.95	-7.47%
Bed Bath & Beyond	BBBY	\$31.49	\$38.10	20.99%
Scottish Re	SCT	\$4.05	\$10.67	163.46%
Doral Financial	DRL	\$5.12	\$2.87	-43.95%
Movie Gallery	MOVI	\$2.39	\$3.25	35.98%
Valentis	VLTS	\$0.38	\$1.02	168.42%
USG Inc.	USG	\$48.09	\$54.80	13.95%
Simpson Manfg	SSD	\$27.01	\$31.65	17.18%
			<b>TOTAL:</b>	<b>65.50%</b>

2007

<b>Company</b>	<b>Symbol</b>	<b>Buy</b>	<b>Sell</b>	
Valassis Comm.	VCI	\$13.75	\$11.69	-14.98%
Ivanhoe Energy	IVAN	\$1.25	\$1.59	27.20%
USO Oil Fund	USO	\$44.00	\$75.76	72.18%
Corn (Bushels')	CORN	\$397.00	\$948.30	138.87%
Thor Industries	THO	\$43.36	\$38.10	-12.13%
Wells Fargo	WFC	\$34.00	\$30.19	-11.21%
Corus Bancshares	CORS	\$16.86	\$13.78	-18.27%
Allstate	ALL	\$52.09	\$52.23	0.27%
Mannatech	MTEX	\$7.98	\$6.32	-20.80%
Harley Davidson	HOG	\$48.50	\$46.71	-3.69%
AmeriCredit	ACF	\$11.55	\$14.19	22.86%
Ambac	ABK	\$23.42	\$25.77	10.03%
			<b>TOTAL:</b>	<b>15.90%</b>

2008

<b>Company</b>	<b>Symbol</b>	<b>Buy</b>	<b>Sell</b>	
Landry's	LNYS	\$18.11	\$18.35	1.33%
Children's Place	PLCE	\$19.20	\$25.50	32.81%
Jos. A. Bank	JOSB	\$22.60	\$26.15	15.71%
Bank of America	BAC	\$16.05	\$14.08	-12.27%
MF Global	MF	\$6.83	\$9.72	42.31%
American Express	AXP	\$40.86	\$50.00	22.37%
NYSE Euronext	NYX	\$57.02	\$72.50	27.15%
Ivanhoe Energy	IVAN	\$2.08	\$0.49	-76.44%
Merck Inc.	MRK	\$21.16	\$28.75	35.87%
American Int	AIG	\$74.40	\$31.40	-57.80%
Books-A-Million	BAMM	\$1.85	\$2.39	29.19%
Gannett Corp.	GCI	\$10.87	\$8.00	-26.40%
Microsoft	MSFT	\$18.16	\$19.44	7.05%
Conoco Phillips	COP	\$44.66	\$51.80	15.99%
Yanzhou Coal	YZC	\$6.85	\$7.52	9.78%
			<b>TOTAL:</b>	<b>4.40%</b>

2009

<b>Company</b>	<b>Symbol</b>	<b>Buy</b>	<b>Sell</b>	
Goldman Sachs	GS	\$65.00	\$168.84	159.75%
Danaher	DHR	\$50.33	\$61.76	22.71%
Transocean	RIG	\$57.09	\$76.03	33.18%
Ashland	ASH	\$11.02	\$27.44	149.00%
Unit Corporation	UNT	\$25.60	\$28.44	11.09%
Citrix Corporation	CTXS	\$22.37	\$32.03	43.18%
Aflac Ins.	AFL	\$15.48	\$46.25	198.77%
Power Shares Oil	DXO	\$2.30	\$4.80	108.70%
USO Oil Fund	USO	\$27.05	\$38.05	40.67%
Harvest Energy	<a href="#">H.TE</a>	\$3.44	\$9.35	171.80%
Pengrowth Energy	PGH	\$4.84	\$9.63	98.97%
Anglo Gold	AAUK	\$8.59	\$15.21	77.07%
Sysco Corp.	SYYS	\$22.34	\$23.13	3.54%
UGI Corp	UGI	\$23.19	\$24.19	4.31%
Forest Labs	FRX	\$22.53	\$32.11	42.52%
Satyam Computer	SAY	\$1.78	\$4.61	158.99%
QLT Inc.	QLTI	\$2.10	\$4.96	136.19%
Humana	HUM	\$29.64	\$43.89	48.08%
Agrium Inc.	AGU	\$45.83	\$61.50	34.19%
Employer's Holdings	EIG	\$8.40	\$15.34	82.62%

Chubb Corp.	CB	\$39.56	\$49.18	24.32%
Mirant	MIR	\$14.36	\$13.00	-9.47%
Coal ETF	KOL	\$21.16	\$36.12	70.70%
Healthspring	HS	\$10.98	\$17.61	60.38%
Gamestop	GME	\$21.89	\$21.94	0.23%
Regis Corp.	RGS	\$13.97	\$15.57	11.45%
EZCORP	EZPW	\$12.64	\$17.20	36.08%
PPD Inc.	PPDI	\$20.07	\$23.44	16.79%
New York Bank	NYB	\$10.77	\$14.51	34.73%
Kroger	KR	\$20.57	\$20.66	0.44%
MetroPCS	PCS	\$6.57	\$7.63	16.13%
			TOTAL:	60.87%

2010

<b>Company</b>	<b>Symbol</b>	<b>Buy</b>	<b>Sell</b>	
Protective Life	PL	\$16.48	\$26.62	61.53%
AirTran Airlines	AAI	\$4.95	\$5.22	5.45%
Stec Inc.	STEC	\$12.37	\$16.34	32.09%
Hot Topic	HOTT	\$5.75	\$6.35	10.43%
Endo Pharma	ENDP	\$20.52	\$35.70	73.98%
Valero Energy	VLO	\$17.89	\$20.24	13.14%
Fuqi International	FUQI	\$15.73	\$20.00	27.15%
Conn's Inc.	CONN	\$4.52	\$9.75	115.71%
Cypress Bio	CYPB	\$2.12	\$3.85	81.60%
BP	BP	\$29.39	\$41.92	42.63%
RINO Intl	RINO	\$12.29	\$16.25	32.22%
Qiao Xing Universal	XING	\$1.56	\$1.87	19.87%
Goldman Sachs	GS	\$138.06	\$170.09	23.20%
Nokia	NOK	\$8.74	\$10.64	21.74%
Xinjuan Real Estate	XIN	\$2.56	\$3.26	27.34%
Advance America	AEA	\$3.90	\$5.63	44.36%
Transocean	RIG	\$46.21	\$67.33	45.70%
China Security	CSR	\$5.61	\$5.91	5.35%
ITT Educational	ESI	\$54.00	\$61.77	14.39%
Fuqi International	FUQI	\$6.30	\$8.05	27.78%
HQ Sus. Maritime	HQS	\$2.80	\$4.45	58.93%
Research In Motion	RIMM	\$45.99	\$56.21	22.22%
China Nat Gas	CHNG	\$5.00	\$6.40	28.00%
VSE Corp.	VSEC	\$29.43	\$38.95	32.35%
			TOTAL:	36.10%

2011

<b>Company</b>	<b>Symbol</b>	<b>Buy</b>	<b>Sell</b>	
Genco Shipping	GNK	\$15.16	\$6.14	-59.50%
H&R Block	HRB	\$12.99	\$17.39	33.87%
Talecris Biothera	TLCR	\$23.12	\$28.63	23.83%
Fushi Copperworld	FSIN	\$9.06	\$6.20	-31.57%
Pearless Systems	PRLS	\$3.40	\$3.65	7.35%
World Wrestling	WWE	\$12.02	\$8.88	-26.12%
China Security	CSR	\$4.73	\$5.80	22.62%
Xinyuan Ltd.	XIN	\$2.36	\$1.75	-25.85%
Genco Shipping	GNK	\$10.49	\$6.77	-35.46%
Kingold Jewelry Inc.	KGJI	\$2.02	\$1.19	-41.09%
Cisco Systems, Inc.	CSCO	\$17.53	\$15.13	-13.69%
Citigroup, Inc.	C	\$44.58	\$26.21	-41.21%
Research In Motion	RIMM	\$41.82	\$14.50	-65.33%
		\$28.00	\$14.50	-48.21%
Hewlett Packard	HPQ	\$35.90	\$25.73	-28.33%
Telecom Italia	TI	\$11.89	\$10.74	-9.67%
Zoran Corp.	ZRAN	\$8.55	\$8.25	-3.51%
NYSE Euronext	NYX	\$33.19	\$26.29	-20.79%
Barclays	BCS	\$13.99	\$10.94	-21.80%
L&L Energy	LLEN	\$5.90	\$4.45	-24.58%
Marathon Oil	MRO	\$30.97	\$29.27	-5.49%
TAM S.A. (ADR)	TAM	\$19.47	\$21.48	10.32%
Crude Carriers	CRU	\$11.52	\$9.98	-13.37%
Capital Product Part	CPLP	\$6.20	\$6.00	-3.23%
Partner Comm	PTNR	\$12.00	\$8.80	-26.67%
Aflac Inc.	AFL	\$39.58	\$43.33	9.47%
Vale Corp	VALE	\$27.50	\$21.45	-22.00%
Whirlpool	WHR	\$55.90	\$47.28	-15.42%
Danaher Corp.	DHR	\$41.97	\$50.05	19.24%
Best Buy	BBY	\$22.85	\$28.41	24.33%
Computer Sciences	CSC	\$26.13	\$23.75	-9.11%
Homex	HXM	\$14.23	\$16.87	18.55%
Walgreens Co.	WAG	\$32.85	\$33.06	0.64%
			<b>TOTAL:</b>	<b>-12.40%</b>

2012

<b>Company</b>	<b>Symbol</b>	<b>Buy</b>	<b>Sell</b>	
Xinyuan Real Estate Co.	XIN	\$1.75	\$3.56	103.43%
		\$3.10	\$3.56	14.84%
		\$3.19	\$3.56	11.60%
		\$2.88	\$3.56	23.61%
Marathon Oil	MRO	\$29.27	\$26.80	-8.44%
Vale SA (ADR)	VALE	\$21.45	\$20.43	-4.76%
		\$22.74	\$20.43	-10.16%
Homex Corp	HXM	\$12.40	\$12.40	0.00%
Walgreen Co.	WAG	\$33.06	\$34.22	3.51%
Bank of America	BAC	\$5.72	\$9.35	63.46%
Ralcorp Holdings	RAH	\$88.90	\$74.92	-15.73%
Radio Shack	RSH	\$6.95	\$2.10	-69.78%
Post Holdings	POST	\$26.82	\$30.69	14.43%
Apollo Group	APOL	\$35.91	\$32.00	-10.89%
Apollo Group	APOL	\$26.46	\$19.90	-24.79%
MetroPCS	PCS	\$6.53	\$8.92	36.60%
Kronos	KRO	\$18.29	\$19.91	8.86%
SureWest Comm	SURW	\$21.39	\$23.00	7.53%
Souther Co. Fin	SCMF	\$2.71	\$3.04	12.18%
Barrick Gold	ABX	\$38.00	\$34.00	-10.53%
Devry Inc.	DV	\$18.98	\$26.90	41.73%
ITT Edu Services	ESI	\$30.90	\$20.23	-34.53%
Nexen Inc.	NXY	\$25.60	\$26.92	5.16%
Jefferies Group	JEF	\$15.99	\$17.19	7.50%
PS Ultra Silver ETF	AGQ	\$43.45	\$43.26	-0.44%
			<b>TOTAL:</b>	<b>15.30%</b>

2013

<b>Company</b>	<b>Symbol</b>	<b>Trade</b>	<b>Price</b>	
Xinyuan Real Estate...	XIN	Buy	\$3.80	
		Sell	\$4.49	18.16%
		Sell	\$4.90	28.95%
		Sell	\$5.05	32.89%
		Sell	\$4.30	13.16%
		Sell	5.46	43.68%
Apple Inc.	AAPL	Buy	\$463.25	43.68%
		Buy	\$393.00	
		Sell	\$521.00	12.47%

EZCORP Inc	EZPW	Buy	\$19.00	32.57%
		Buy	\$18.55	
		Sell	\$11.30	-40.53%
Sears Holdings Corp	SHLD	Buy	\$51.30	-39.08%
		Sell	\$56.72	
Bank of America Corp	BAC	Buy	\$12.10	10.57%
		Sell	\$14.25	
USANA Health Sciences	USNA	Buy	\$35.53	17.77%
		Sell	\$72.00	
Ebix Inc	EBIX	Buy	\$16.00	102.65%
		Sell	\$19.50	
ITT Educational...	ESI	Buy	\$14.50	21.88%
		Sell	\$24.17	
Outerwall Inc	OUTR	Buy	\$49.60	66.69%
		Sell	\$68.59	
Mesabi Trust	MSB	Buy	\$18.23	38.29%
		Sell	\$21.95	
				20.41%
			TOTAL:	35.20%

2014

Company	Symbol	Buy	Sell	
CNOOC Ltd	CEO	154.03	192.03	
Cash America	CSH	36.73	45.85	
China Mobile	CHL	47.85	60.91	
Terra Nitrogen	TNH	157.14	160.38	
Joy Global	JOY	52.14	61.79	
				TOTAL: 19.47%

2015

Company	Symbol	Buy	Sell	
Terra Nitrogen	TNH	144.25	101.83	
Sasol Ltd	SSL	33.36	33.92	
Neustar	NSR	22.08	33	
CNOOC Ltd	CEO	138.96	160	
National-Oilwell Varco	NOV	52.54	53.23	
Fossil	FOSL	81.13	71.9	
Xinyuan Real Estate	XIN	3.11	3.69	
Tata Motors	TTM	41.28	29.47	
Precision Castparts	PCP	200.51	235	
				TOTAL: 5.82%

2016

<b>Company</b>	<b>Symbol</b>	<b>Buy</b>	<b>Sell</b>
Avon	AVP	5.44	6.76
Apple	AAPL	103.13	115.82
Carlyle	CG	15.54	15.25
Gilead	GILD	77.68	71.61
Solar City	SCTY	19.24	21
Rite Aid	RAD	7.69	8.44
Whole Foods	WFM	31.66	31
Seritage	SRG	48.23	42.71

TOTAL: 6.21%

2017

<b>Company</b>	<b>Symbol</b>	<b>Buy</b>	<b>Sell</b>
Xinyuan Real Estate	XIN	4.92	6.81
Chicago Bridge & Iron	CBI	12.93	16.14
DaVita	DVA	57.32	72.25
Bed Bath Beyond	BBBY	28.01	21.99
Hibbett	HIBB	13.2	20.39
Big Five Sporting	BGFV	7.15	7.6
BoJangles	BOJA	12.5	11.8
Seadrill	SDLP	3.64	3.66
Spirit Airlines	SAVE	\$34.00	44.85
Discovery Comm	DISCA	\$22.00	22.38
Allegiant Travel	ALGT	\$117.00	167.8

TOTAL: 19.75%